



## Association of Public Treasurers of the United States and Canada

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# Code of Professional Ethics

Updated November 2023

Active members of the Association of Public Treasurers of the United States and Canada (APT US&C) believe in and practice APT US&C's Code of Ethics as defined below:

### **Fiduciary Responsibility**

A member shall exercise prudence and integrity in the management of funds in their custody and in all financial transactions for which they are responsible.

### **Responsibility as Public Officials**

A member shall adhere to concepts of effective and efficient local government service provided by elected and appointed Public Treasurers. A member shall conduct himself or herself at all times in a manner which serves the public interest and maintains the good reputation of the treasury profession. A member shall uphold the letter and the spirit of the law and report violations of the law to the appropriate authorities.

### **Professional Development**

A member shall observe professional technical standards and continually strive to acquire knowledge and improve levels of competence in Treasury Management. A member shall strive to enhance the competence of colleagues and encourage those seeking to enter the field of Public Treasury.

### **Professional Integrity**

A member shall respect and protect privileged information. A member shall conduct government openly so the public may make informed judgements and hold public officials accountable. A member shall be sensitive and responsive to inquiries from the public and media.

### **Professional Relationships**

A member shall maintain the highest ideas of honor, integrity and objectivity in all professional relationships.

### **Conflict of Interest**

A member shall not seek any favor or accept any personal gain which would influence or appear to influence objectivity or conduct of official duties.

### **Member Misconduct**

The Association shall not accept or condone unethical conduct under any circumstances. A member found by the Board of Directors to be in violation of any provision of this Code of Professional Ethics shall be expelled from membership for a length of time to be determined by the Board and, if the member holds the designation of CPFA, such designation shall be revoked.